



## Fiscal Year 2011 3-Year Cohort Default Rate Calculations Technical Update GA-2014-01

## **January 10, 2014**

This information is intended for the person in your organization who is responsible for working with the National Student Loan Data System (NSLDS). Please ensure that the appropriate person receives this update.

## Fiscal Year 2011 3-Year Cohort Default Rate Calculations

Beginning this year, NSLDS will only calculate the 3-Year Cohort Default Rate and will no longer calculate the 2-Year Cohort Default Rate.

NSLDS will calculate the cohort default rates according to the following schedule:

## **Cohort Default Rate:**

| DRAFT<br>FY2011 3-Year    | Calculation: | January 11, 2014   |
|---------------------------|--------------|--------------------|
|                           | Release:     | February 18, 2014  |
|                           |              |                    |
| OFFICIAL<br>FY2011 3-Year | Calculation: | July 26, 2014      |
|                           | Release:     | September 15, 2014 |

Please provide us with all changes that may affect the FY rates prior to the calculation dates noted above. A borrower's record(s) may be updated online via the <a href="NSLDS Professional Access">NSLDS Professional Access</a> Web site or as part of your guaranty agency's (GA's) submittal. All updates must be received and accepted by NSLDS prior to the above-noted calculation dates in order for the data to be reflected in the calculations.

If you have any questions, please contact the NSLDS Customer Support Center at 800/999-8219 or by e-mail NSLDS@ed.gov.

830 First St. N.E., Washington, DC 20202 www.FederalStudentAid.ed.gov 1-800-4-FED-AID