

CURRENT TREASURY BILL (T-BILL) and COMMERCIAL PAPER RATES

The Treasury Department has informed the Department of Education that the T-Bill rate for the quarter ending September 30, 2018 is **2.08%**. The T-Bill rate is the average of the bond equivalent rates of the 91-day Treasury bills auctioned during the quarter.

In addition, the commercial paper rate for the quarter ending September 30, 2018 is **2.24%**. The commercial paper rate is the average of the bond equivalent rates of the quotes of the 3-month commercial paper (financial) rates in effect for each of the days in the quarter.

TREASURY BILL (T-BILL) RATES FOR THE PAST FOUR QUARTERS

The T-Bill rates for the past four quarters are as follows:

For the quarter ending June 2018, the T-Bill rate was **1.88%**

For the quarter ending March 2018, the T-Bill rate was **1.59%**

For the quarter ending December 2018, the T-Bill rate was **1.24%**

For the quarter ending September 2017, the T-Bill rate was **1.06%**.

COMMERCIAL PAPER RATES FOR THE PAST FOUR QUARTERS

The commercial paper rates for the past four quarters are as follows:

For the quarter ending June 2018, the commercial paper rate was **2.21%**.

For the quarter ending March 2018, the commercial paper rate was **1.88%**.

For the quarter ending December 2017, the commercial paper rate was **1.40%**

For the quarter ending September 2017, the commercial paper rate was **1.27%**.