

**TOP 100 CURRENT HOLDERS* OF FFELP LOANS FOR 2017 AND 2016
(SEQUENCED FROM HIGH TO LOW ON 9/30/17 \$ OUTSTANDING)**

| LENDER NAME CITY ST | \$ OUTSTANDING | | RANKINGS | |
|--|----------------|-----------|----------|------|
| | FY17 | FY16 | FY17 | FY16 |
| NAVIENT CREDIT FINANCE CORP. [12] RESTON VA | 92,185.77 | 99,072.36 | 1 | 1 |
| NATIONAL ED LOAN NETWORK (NELNET) [8] LINCOLN NE | 19,341.38 | 21,701.06 | 2 | 2 |
| SUNTRUST BANK [7] RICHMOND VA | 6,630.24 | 5,894.20 | 3 | 4 |
| BRAZOS GROUP [16] WACO TX | 5,363.03 | 6,077.30 | 4 | 3 |
| PA HIGHER ED ASST AUTH (PHEAA) [5] HARRISBURG PA | 4,847.34 | 5,658.03 | 5 | 5 |
| GOAL STRUCTURED SOLUTIONS & AFF [2] SAN DIEGO CA | 3,674.00 | 4,196.38 | 6 | 7 |
| COLLEGE LOAN CORP [2] SAN DIEGO CA | 3,070.38 | 3,618.34 | 7 | 8 |
| PITTSBURGH NATIONAL CORP (PNC) [4] PITTSBURGH PA | 2,983.43 | 3,614.62 | 8 | 9 |
| ACCESS GROUP [2] WILMINGTON DE | 2,578.21 | 2,931.69 | 9 | 10 |
| NORTHSTAR GUARANTEE ST. PAUL MN | 2,270.13 | 2,567.45 | 10 | 11 |
| EDUCATIONAL SERVICES OF AMERICA KNOXVILLE TN | 2,207.50 | 2,527.59 | 11 | 12 |
| UTAH STATE BOARD OF REGENTS [4] SALT LAKE CITY UT | 1,827.24 | 2,192.98 | 12 | 13 |
| U S BANK [5] MILWAUKEE WI | 1,638.71 | 1,938.01 | 13 | 14 |
| MISSOURI HIGHER EDUCATION LOAN AUTH [2] CHESTERFIELD MO | 1,607.07 | 1,874.57 | 14 | 15 |
| SC STUDENT LOAN CORP [10] COLUMBIA SC | 1,449.60 | 1,679.80 | 15 | 17 |
| ECMC GROUP CINCINNATI OH | 1,411.68 | 625.06 | 16 | 31 |
| COLLEGE FOUNDATION INC. [2] RALEIGH NC | 1,409.32 | 1,635.65 | 17 | 18 |
| STUDENT LOAN XPRESS [2] SAN DIEGO CA | 1,357.78 | 1,857.20 | 18 | 16 |
| EDSOUTH [2] KNOXVILLE TN | 1,203.05 | 1,452.32 | 19 | 19 |
| WELLS FARGO BANK N.A. [3] SIOUX FALLS SD | 1,146.96 | 1,437.20 | 20 | 20 |

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| | FY17 | FY16 | FY17 | FY16 |
| ACADEMIC LOAN GROUP NEW YORK NY | 1,131.63 | 1,263.07 | 21 | 21 |
| GCO EDUCATION LOAN FUNDING DENVER CO | 1,061.75 | 1,198.55 | 22 | 22 |
| KENTUCKY HIGHER ED STUDENT LOAN COR LOUISVILLE KY | 914.13 | 993.15 | 23 | 23 |
| PANHANDLE PLAINS HEA [2] CANYON TX | 856.76 | 980.72 | 24 | 24 |
| MT HIGHER ED STUD ASST CORP [2] HELENA MT | 785.46 | 890.77 | 25 | 25 |
| JPMORGAN CHASE BANK [14] GARDEN CITY NY | 775.88 | 4,825.00 | 26 | 6 |
| ALL STUDENT LOAN CORP [4] LOS ANGELES CA | 679.88 | 770.24 | 27 | 26 |
| KEY CORP [7] CLEVELAND OH | 639.13 | 725.78 | 28 | 28 |
| NORTH TEXAS HEA [2] FORT WORTH TX | 636.03 | 735.50 | 29 | 27 |
| VSAC EDUCATION LOAN FINANCE PROGRAM WINOOSKI VT | 562.61 | 668.29 | 30 | 29 |
| IOWA STUDENT LOAN LIQUIDITY CORP WEST DES MOINES IA | 536.11 | 613.86 | 31 | 33 |
| EDUCATION LOANS INC [2] ABERDEEN SD | 535.21 | 632.26 | 32 | 30 |
| MICHIGAN HIGHER EDUCATION STUD LOAN LANSING MI | 513.34 | 623.14 | 33 | 32 |
| NEW MEXICO EDUC ASST FOUNDATION ALBUQUERQUE NM | 483.12 | 542.18 | 34 | 34 |
| BARCLAYS CINCINNATI OH | 411.37 | 484.81 | 35 | 35 |
| NEW HAMPSHIRE HIGHER ED LOAN CORP CONCORD NH | 388.73 | 448.06 | 36 | 36 |
| FHLB STUDENT LINCOLN NE | 348.35 | 386.25 | 37 | 38 |
| NATIONAL EDUCATION DENVER CO | 339.78 | 393.94 | 38 | 37 |
| SAN ANTONIO FCU SAN ANTONIO TX | 332.54 | 335.15 | 39 | 40 |
| OKLAHOMA STUDENT LOAN AUTHORITY OKLAHOMA CITY OK | 315.63 | 374.85 | 40 | 39 |

* Excludes FFEL Program non-defaulted loans held by the U.S. Department of Education.
[] Numbers in brackets represent number of lender IDs that were grouped for that entity.
\$ Outstanding includes Stafford, PLUS, SLS, and Consolidation loans (in millions).
Source = ED FORM 799/LaRS as of January 2018

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|---|----|----------------|--------|----------|------|
| | | FY17 | FY16 | FY17 | FY16 |
| BANK OF NORTH DAKOTA [2] BISMARCK | ND | 260.70 | 330.58 | 41 | 41 |
| MISSISSIPPI HIGHER ED ASST COR JACKSON | MS | 252.97 | 286.02 | 42 | 42 |
| ILL DESIGNATED ACCOUNT PURCHASE PR DEERFIELD | IL | 247.97 | 283.81 | 43 | 43 |
| CONNECTICUT STUDENT LOAN FOUNDATION CLEVELAND | OH | 230.44 | 268.30 | 44 | 44 |
| LOUISIANA PUBLIC FACILITIES AUTH [2] BATON ROUGE | LA | 224.54 | 255.75 | 45 | 46 |
| RHODE ISLAND STUDENT LOAN AUTHORITY WARWICK | RI | 216.73 | 263.38 | 46 | 45 |
| NAVY FEDERAL CREDIT UNION MERRIFIELD | VA | 213.15 | 247.73 | 47 | 47 |
| SOUTH TEXAS HIGHER ED AUTH AUSTIN | TX | 212.83 | 240.22 | 48 | 48 |
| ARKANSAS STUDENT LOAN AUTHORITY LITTLE ROCK | AR | 205.25 | 230.15 | 49 | 49 |
| FIRST NATIONAL BANK OF TEXAS [3] KILLEEN | TX | 203.87 | 180.79 | 50 | 52 |
| ASSOCIATED BANK NA STEVENS POINT | WI | 190.21 | 220.98 | 51 | 50 |
| EDUCATION LOAN TRUST [2] JACKSONVILLE | FL | 133.86 | 153.73 | 52 | 54 |
| EDUCATION LOAN FUNDING [2] LAS VEGAS | NV | 131.91 | 148.09 | 53 | 55 |
| UNIVERSITY OF WISCONSIN CU MADISON | WI | 131.61 | 154.53 | 54 | 53 |
| FORTIS PRIVATE BANK DENVER | CO | 126.39 | 200.87 | 55 | 51 |
| INDIANA SECONDARY MARKET [2] INDIANAPOLIS | IN | 112.25 | 130.72 | 56 | 56 |
| HSBC BANK USA [2] BUFFALO | NY | 99.10 | 120.01 | 57 | 57 |
| CITIZENS BANK [10] WESTWOOD | MA | 78.93 | 92.38 | 58 | 58 |
| ANCHORBANK [2] MADISON | WI | 71.10 | 81.64 | 59 | 61 |
| HRBLOCK LINCOLN | NE | 69.92 | 78.24 | 60 | 62 |

| LENDER NAME CITY | ST | \$ OUTSTANDING | | RANKINGS | |
|---|----|----------------|-------|----------|------|
| | | FY17 | FY16 | FY17 | FY16 |
| NORTHSTAR (GL) CINCINNATI | OH | 69.55 | 84.12 | 61 | 59 |
| ALASKA SLC (ACPE) JUNEAU | AK | 68.34 | 83.14 | 62 | 60 |
| MASSACHUSETTS ED FINANCING BOSTON | MA | 54.86 | 70.81 | 63 | 63 |
| KNOWLEDGE WORKS FOUNDATION [2] CLEVELAND | OH | 54.60 | 63.39 | 64 | 65 |
| GREATER TX FOUNDAT HARRISBURG | PA | 54.48 | 64.32 | 65 | 64 |
| NEW JERSEY HIGHER EDUCA ASST AUTH TRENTON | NJ | 50.09 | 59.34 | 66 | 66 |
| VILLAGE BANK MIDLOTHIAN | VA | 47.20 | 50.68 | 67 | 68 |
| GRAND SOUTH BANK GREENVILLE | SC | 45.98 | 31.13 | 68 | 76 |
| EDUCATORS CREDIT UNION RACINE | WI | 44.78 | 52.65 | 69 | 67 |
| BANK OF VIRGINIA MIDLOTHIAN | VA | 44.44 | 45.29 | 70 | 70 |
| USC CREDIT UNION LOS ANGELES | CA | 35.57 | 42.68 | 71 | 71 |
| BENEFICIAL BANK PHILADELPHIA | PA | 29.92 | 36.43 | 72 | 72 |
| NOTRE DAME CREDIT UNION NOTRE DAME | IN | 27.54 | 32.75 | 73 | 73 |
| TINKER FEDERAL CREDIT UNION MIDWEST CITY | OK | 27.22 | 31.29 | 74 | 75 |
| MEMBERS 1ST FEDERAL CREDIT UNION MECHANICSBURG | PA | 25.25 | 30.64 | 75 | 77 |
| FARMERS SAVINGS BANK MINERAL POINT | WI | 24.07 | 25.96 | 76 | 81 |
| SUMMIT CREDIT UNION MADISON | WI | 23.27 | 26.28 | 77 | 79 |
| APOLLO BANK MIAMI | FL | 21.25 | 23.35 | 78 | 82 |
| PENNSYLVANIA STATE EMPLOYEES CREDIT HARRISBURG | PA | 21.11 | 27.40 | 79 | 78 |
| XENITH BANK RICHMOND | VA | 20.09 | 47.87 | 80 | 69 |

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| | FY17 | FY16 | FY17 | FY16 |
| FIRSTTRUST SAVINGS BANK PHILADELPHIA PA | 19.23 | 21.80 | 81 | 83 |
| CITIZENS BANK OF LAFAYETTE LAFAYETTE TN | 17.98 | 26.03 | 82 | 80 |
| PHILADELPHIA FEDERAL CREDIT UNION PHILADELPHIA PA | 16.46 | 20.54 | 83 | 84 |
| The OLD POINT NAT'L BANK OF PHOEBUS HAMPTON VA | 15.07 | 18.01 | 84 | 85 |
| WESTCONSIN CREDIT UNION MENOMONIE WI | 14.78 | 17.07 | 85 | 87 |
| FIRST FEDERAL BANK OF FLORIDA LAKE CITY FL | 13.92 | 16.56 | 86 | 88 |
| SUNCOAST CREDIT UNION TAMPA FL | 13.43 | 15.00 | 87 | 91 |
| TEACHERS FCU HAUPPAUGE NY | 13.37 | 17.17 | 88 | 86 |
| BREMER BANK, NA [2] CROOKSTON MN | 13.01 | 16.44 | 89 | 89 |
| ROYAL CREDIT UNION EAU CLAIRE WI | 12.64 | 14.92 | 90 | 92 |
| M & T BANK EDUCATIONAL LENDING [3] BUFFALO NY | 12.43 | 15.92 | 91 | 90 |
| THE FAUQUIER BANK WARRENTON VA | 11.08 | 13.00 | 92 | 94 |
| FIRST COMMONWEALTH FINANCIAL CORP INDIANA PA | 10.62 | 13.18 | 93 | 93 |
| COMMUNITY FIRST CREDIT UNION APPLETON WI | 10.57 | 12.02 | 94 | 95 |
| DOW CHEMICAL EMPLOYEES' CU MIDLAND MI | 9.12 | 10.57 | 95 | 97 |
| SANTANDER BANK N.A. BOSTON MA | 8.97 | 11.48 | 96 | 96 |
| ALTRA FCU LA CROSSE WI | 8.69 | 10.19 | 97 | 99 |
| FIRST TENNESSEE BANK [2] MARYVILLE TN | 7.87 | 9.60 | 98 | 100 |
| ERIE FCU ERIE PA | 7.38 | 8.81 | 99 | 102 |
| FIRST HAWAIIAN BANK HONOLULU HI | 7.36 | 9.21 | 100 | 101 |

Last year Top 100 lenders not in the current year Top 100

| LENDER NAME CITY ST | \$ OUTSTANDING | | RANKINGS | |
|---|----------------|-------|----------|------|
| | FY17 | FY16 | FY17 | FY16 |
| FULTON BANK [15] EAST PETERSBURG PA | 0.02 | 32.73 | 1,027 | 74 |
| FIRST NIAGARA BANK, NA HARLEYSVILLE PA | - | 10.19 | - | 98 |

| | FY17 | FY16 |
|-------------------------------------|---------------|---------------|
| TOP 10 AS A PERCENT OF ALL LENDERS | 81.47 | 80.25 |
| TOP 25 AS A PERCENT OF ALL LENDERS | 92.87 | 92.72 |
| TOP 50 AS A PERCENT OF ALL LENDERS | 98.44 | 98.31 |
| TOP 75 AS A PERCENT OF ALL LENDERS | 99.48 | 99.40 |
| TOP 100 AS A PERCENT OF ALL LENDERS | 99.68 | 99.63 |
| TOTAL \$ OF ALL LENDERS* | \$ 175,460.01 | \$ 196,375.64 |

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